

**Trustees of Trust Funds
Town of Weare**

Minutes of Meeting of May 12, 2014

Present: John McCausland, Michael Pelletier

Absent: Joseph Fiala

The meeting was called to order by John McCausland, chair, at 4:00 p.m.

Minutes of the April 14 meeting were approved as circulated.

April Capital Reserve Funds report and reconciliation

The Trustees reviewed and approved the April 30, 2014 capital reserve fund report from Citizens Bank and reconciliation computations by Naomi Bolton.

First Quarter 2014 MS 9 & 10 Reports

The Trustees reviewed and approved the first quarter 2014 MS 9 & 10 reports. It was noted that we still have not received information on the accounts received from the Hillside Cemetery trustees last year which will allow us to determine which accounts are restricted to withdrawal of income. This information is to come from Terry Knowles. Income is, however, now being allocated to the new accounts, as of the first of the current year.

Approval of Voucher for Withdrawal of Funds from Eastman Fund

The Trustees approved the voucher from the Selectmen for withdrawal of \$155,000 to be paid to the Town from the Charles and Ethel Eastman Fund to reimburse the Town for the purchase of the Shmid/Banks property.

Next Meeting: June 9, 2014, 4:00 p.m.

Adjournment: 4:10 p.m.

Respectively submitted,

John McCausland (in the absence of Joseph Fiala, Secretary)